

# TTM Resources Inc

**TSX-V Symbol: TTQ**

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## **PRESS RELEASE**

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Corporate Office:

#620 – 800 West Pender St  
Vancouver, BC V6C 2V6

Tel: (604) 685-5851 Fax: (604) 685-7349

Toll Free: (888) 685-5851 email: [ir@urg.ca](mailto:ir@urg.ca) web: <http://www.ttmresources.ca>

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### **TTM Resources Inc. to Acquire Chu Molybdenite Property near Vanderhoof, British Columbia, Canada**

#### **Chu Molybdenite Property**

TTM Resources Inc. (“TTM”) is pleased to announce the acquisition of the Chu Molybdenite Property (the “Chu Property”) located in the Omineca Region of Central British Columbia and is comprised of seven contiguous mineral claims. The Chu Property covers an area of 2,746 hectares (6,785 acres) and is approximately 50 air miles south-southwest of Vanderhoof, BC. Moderately gentle topography and good ground conditions, as indicated by previous operators, reflects positively in the logistical considerations.

The molybdenum-bearing property was discovered by regional reconnaissance silt sampling followed by geological and geochemical studies in 1969 when parallel exploration programs were conducted in the Nechako plateau area by Rio Tinto Canadian Exploration and Asarco Ltd. The companies staked adjoining areas and proceeded to conduct more detailed work which evolved into shallow, small diameter core drilling programs, holes A1 to A4 totaling 1,200 feet and holes B1 to B10 totaling 1,030 feet.

Rio Tinto subsequently forfeited their claims. Asarco retained and added some ex-Rio Tinto ground and entered into a joint venture with Armco Mineral Exploration Ltd., a subsidiary of Armco Inc. of Ohio, USA in 1980 with Armco as the operator. The joint venture conducted technical surveys and diamond core drilling during 1980-1982. Twelve BQ and NQ-sized core holes were drilled totaling 16,380 feet. This drill core was discarded by Asarco once the joint venture partnership was dissolved but excellent hard copy records are available.

An estimate total expenditures on the property between 1969 to 1982, at present value are approximately \$1.5 to \$2 million. From these exploration efforts a hornfelsed-sediment hosted, northwest-southeast trending and northeast dipping, quartz-stockwork containing consistent MoS<sub>2</sub> values in long drill core intersections. Many of these zones exhibit grades in the range of 0.10% - 0.12% MoS<sub>2</sub>. Drill intersections of molybdenite-bearing material (and minor copper and tungsten) are present and some calculations conducted on this mineralized zone indicate a large, suggested zone of mineralization. The mineralized zone is open on both ends of its strike length of approximately 2,800 feet, i.e. on the northwest and northeast ends and downdip below its presently indicated vertical depth of approximately 600 feet and possibly in its width toward the southwest.

TTM feels that there is an excellent opportunity to increase the size of the current potential zone of mineralization. An IP survey to further clarify the extent of the mineralization is being considered before a core drilling program on the property to further define the indicated zone of mineralization. The holes will be drilled within the trend of the mineralized zone.

The consideration includes a one time cash payment of CDN\$50,000 and an issuance of 1.2 million common shares of TTM, with 250,000 common shares to be released upon signing of the agreement and final TSX Venture Exchange approval. The balance will be released at six months intervals at 200,000 common shares per release.

### **Molygold Breccia Zone**

TTM is awaiting drill permits for the Molygold Breccia zone and will be drilling approximately 1,000 meters upon receipt.

### **The Decker Creek Project**

The exploration on the Decker Creek project will commence September 14, 2006 and once completed, the crews will be mobilized to the Chu Property for a site inspection.

### **Corporate Update**

TTM has accepted the resignations of Mr. Robin Forshaw and Dr. Bill McConnell effective September 1, 2006. Mr. Forshaw was a Director and VP of Exploration of TTM since inception and is currently pursuing other opportunities. Dr. McConnell has been an investor relations consultant to TTM since April 2006. TTM wishes to thank Mr. Forshaw and Dr. McConnell for their past contributions.

Charles Ikona (P.Eng) of Whistler, British Columbia is TTM's qualified person on the project as required under NI 43-101 and has reviewed the technical information contained in this press release.

TTM has in place a rigorous QA/QC program consistent with National Instrument 43-101 and using best industry practice. Acme Analytical Laboratories Ltd. of Vancouver, BC is responsible for all of the Company's assays.

The above is subject to approval by the TSX Venture Exchange.

On behalf of the Board of Directors,

"W.K. Crichy Clarke"

W.K. Crichy Clarke  
President & CEO

### **Contact:**

W.K. Crichy Clarke, President & CEO  
Tom Brady, Vice President Corporate Communications  
(604) 685-5851 or Toll Free: (888) 685-5851 Fax: (604) 685-7349  
Website: [www.ttmresources.ca/](http://www.ttmresources.ca/)  
Email: [ir@urg.ca](mailto:ir@urg.ca)

**Europe:**

Small Cap Invest Ltd

Alexander Friedrich

49 (0) 69-24 24 93 49

49 (0) 12 12 544 71 04 62

Email: [afriedrich@small-cap-invest.com](mailto:afriedrich@small-cap-invest.com)

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